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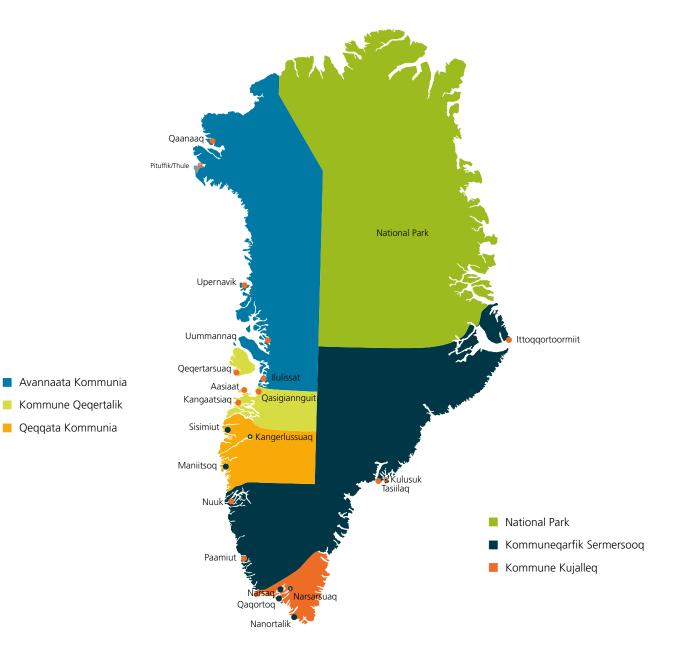
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Symbols

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 All economic figures are in Danish kroner (DKK).



GREENLAND

The World's largest Island

Greenland is geographically located on the North American continent. In terms of geopolitics, however, it is a part of Europe. 81 per cent of Greenland is covered by ice, and the total population is just about 56,000, on an area 1/6 of Siberia's. The population density is the lowest in the world. Counting the ice-free areas only, it is a mere 0.3 persons per square kilometre. For comparison, this is about 1/10 of Siberia's population density.

Greenland is a self-governing region within the Kingdom of Denmark. In 1721, Greenland became a Danish colony, in 1953 a Danish County, and in 1979, home rule was granted. Self-government was established on June 21th 2009.

Along with Denmark, Greenland was an EU member from 1973 on. Following a referendum in 1985, however, Greenland left the union and has not been a member since.

Most of the Greenlandic landscape is pristine tundra. All towns and settlements are located along the coast line. No roads exist between towns, and all travel is by ship and aircraft only. Most of the population lives on the southern west coast. This includes the capital Nuuk with around 18,000 inhabitants.

Greenland has its own national flag, and issues its own stamps. Danish Krone (DKK) is legal tender.



POLITICS

The Inatsisartut (Parliament of Greenland), with 31 members, and Naalakkersuisut (the Government) are both located in the capital Nuuk. The Head of Naalakkersuisut is termed "Naalakkersuisut Siulittaasuat"

Every four years, elections for the Inatsisartut are held. A candidate can run for a party or as an independent. The D'Hondt method of seat calculation is used. After each election, the Inatsisartut appoints the new Naalakkersuisut members and the new Naalakkersuisut Siulittaasuat.

Election to the Greenlandic Parliament. April 24th, 2018 by Party

	Votes	Per Cent	Mandates	Elected women
Parties	29,003	100.0	31	12
Atassut	1,730	5.9	2	-
Demokraatit	5,712	19.5	6	3
Inuit Ataqatigiit	7,478	25.5	8	5
Siumut	7,957	27.2	9	3
Nunatta Qitornai	1,002	3.4	1	-
Partii Naleraq	3,931	13.4	4	-
Samarbejdspartiet	1,193	4.1	1	1

Source: The Election Board, Government of Greenland

Greenland is divided into five municipalities; Kommune Kujalleq, Kommuneqarfik Sermersooq, Qeqqata kommunia, Kommune Qeqertalik and Avannaata Kommunia. Elections for the municipal boards are also held every four years. As of March 2018, Greenland has 7 political parties. The two largest are Siumut ("Forward") and Inuit Atagatagiit ("Unified Inuit").

Being a part of the Kingdom of Denmark, Greenland has two seats in Folketinget, the parliament of Denmark. The members are elected in conjunction with the election for the Danish parliament. From time to time, referendums about political decisions are held. In 1979, Greenland voted for home rule, and in 2008, it voted for self-rule. In 1982, Greenland voted for leaving the EU.



Election to the municipal councils, April 4th 2017

	Greenland total	Avannaata Kommunia	Kommune Qeqertalik	Qeqqata Kommunia	Kommuneqarfik Sermersooq			
	— Distribution of votes —							
Atassut	11.8	16.6	7.7	21.2	7.6	8.6		
Demokraatit	8.2	6.7	5.0	-	16.9	-		
Inuit Ataqatigiit	32.4	16.0	44.5	17.4	43.0	33.5		
Partii Naleraq	4.6	10.8	0.9	8.3	2.6	-		
Siumut	41.5	48.7	40.6	51.7	28.2	56.0		

Source: The Election Board, Government of Greenland

Greenland's population lives exclusively at the coast; in towns and settlements. About 60 per cent live in the five largest towns Nuuk, Sisimiut, Ilulissat, Aasiaat and Qaqortoq. Most of the population is of Greenlandic ancestry. The remainder is predominantly Danish, though it has become increasingly international lately.

From the 1960's on, the town populations have been growing rapidly, absorbing the net population growth as well as the migration from the settlements. This trend has been continuing for the last 40 years.

Population by locations

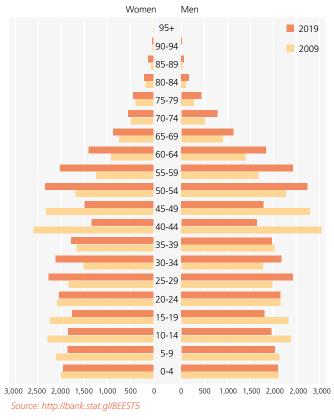
	Total population			Bor	n in Greenla	ınd
	In	Outside	Total	In	Outside	Total
	towns	towns		towns	towns	
2019	48,723	7,269	55,992	43,280	6,972	50,252
2009	47,085	9,108	56,193	41,689	8,473	50,162
1999	45,519	10,565	56,084	39,654	9,787	49,441
1989	43,932	11,238	55,170	36,003	9,762	45,765
1979	37,205	12,132	49,337	30,717	10,204	40,921

Source: http://bank.stat.gl/BEEST3

POPULATION FORECAST

In 2040, the population will be 52-53,000 persons. In other words, it will decrease by 3,000, if no changes in fertility, mortality and migration patterns take place. Greenland has a total populace overweight of men, as the workforce born outside of Greenland consists of 2/3 men and 1/3 women. The oldest generations from 50 years old and above have an overweight of women.

Population by gender and age



MIGRATION

Compared to the population size in Greenland, the internal migrations are significant, and have a big impact on the populace composition. An internal migration from outer districts to towns, primarily to Nuuk, has been going on for the last 50 years.

Internal migration

	2014	2015	2016	2017	2018
Same town	14,322	13,791	14,383	14,158	13,495
Same settlement	1,119	1,232	1,045	993	964
Between towns	4,695	4,875	4,926	4,919	4,904
Between settlements	345	363	397	417	308
From settlement to town	1,403	1,306	1,264	1,317	1,193
From town to settlement	1,201	1,242	1,138	1,082	1,066
Others	25	22	26	16	20

Source: http://bank.stat.gl/BEEBAF2B

The majority of migrants are citizens of the Danish Kingdom, who move from Denmark to Greenland or vice versa. Greenland's constant need for summoned workforce requires the net emigration of foreign nationals to be continously countered by immigration. Over time, the foreign net immigration is at a balance. This is not the case for the Greenlandic -born population segment. From this, the net emigration has been averagely 370 persons a year for the last ten years.

Migration abroad, selected numbers

	1998	2008	2018
Net immigration	-515	-639	-200
Immigrations, total	2,419	2,536	2,360
Born in Greenland	735	915	1,114
Born outside Greenland	1,676	1,611	1,246
Emigrations, total	2,934	3,175	2,560
Born in Greenland	1,154	1,560	1,366
Born outside Greenland	1,758	1,604	1,190

Source: http://bank.stat.gl/BEEBBIU2

FOREIGN NATIONALS

Greenland's international twist is growing, now representing 2 per cent of population total. The largest immigrant groups are Philippine, Thai and Chinese nationals. The number of Icelandic nationals peaked in 2016 with 204 persons, but is now closer to the level as of before the financial crisis in 2008.

BORN IN GREENLAND LIVING IN DENMARK

In 2008, 13,865
Greenlandic born lived in
Denmark. In 2019, the number
has risen to 16,566.

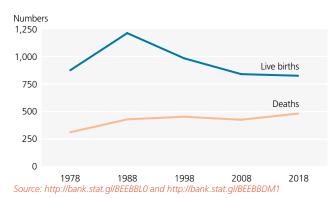
DEATHS AND BIRTHS

MOST POPULAR NAMES FOR NEWBORNS

In 2018, Inuk and Norsaq are the most popular boy names. Ivaana and Malu are the most popular girl names.

Around 850 persons are born every year, and around 500 die. Men and women born in Greenland have a shorter life expectancy than the average of the western world. This is primarily due to a high mortality rate caused by accidents and suicide.

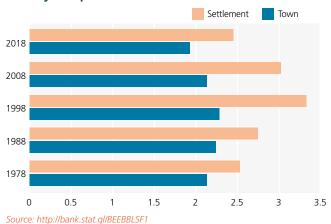
Live births and deaths



In Greenland, men live to the age of 68.8 years on average, while women live to the age of 73.0 years.

The general birth pattern has remained stable during the last ten years. Towns differ from settlements in fertility rate. Women in settlements give birth to more children than those in towns. However, fertility in the settlements has decreased in the past few years. In the start 1960's, the general fertility was very high, causing the Health Authority to launch campaigns for contraceptive pills and intrauterine devices. Also, abortion was legalized in 1975. Even today, pregnancies more often result in legal abortions than in live births. However, since the start 1970's, the fertility total has been constant, at around 2.0 births per woman.

Fertility rate per women in towns and settlements



FIRST BIRTH
In Greenland, women give birth to their first child
3-5 years earlier than women in the other Nordic countries.
The mean age for Greenlandic primiparae is 24.7 years.



The health care system in Greenland is divided into five regions. Regional Hospitals are located in the cities; Ilulissat, Aasiaat, Sisimiut, Nuuk and Qaqortoq. The hospital in Nuuk, Dronning Ingrid's Hospital, is the Central Hospital of Greenland. In each region, outside of the main cities, there are health care centers, health care stations and rural health care consultations, which may be equipped with telemedicine. Public dental clinics are located in towns. Health care is provided free of charge for all citizens of Greenland. Prescription medicine, birth control and dental treatment in public dental clinics is free of charge for residents.

Residents can be living far away from a health care center or a regional hospital. In case of serious illness citizens will be transported to the nearest hospital for medical examination and treatment. Patients in need of specialized treatment, e.g. cancer patients, are transferred to Dronning Ingrid's Hospital in Nuuk or to a hospital in Denmark. Pregnant women from smaller towns or settlements are transported to the nearest regional hospital to give birth, usually a month or so before labour. This is due to guidelines, which have been implemented to enhance the safety of mother and child.

Causes of deaths

	2013	2014	2015			
	N	— Number of Deaths —				
Total	421	442	435			
Infectious diseases	22	12	21			
Cancer	105	109	99			
Endocrine and metabolic	11	8	6			
Heart diseases	55	64	55			
Other circulatory system diseases	34	30	34			
Respiratory system	30	38	41			
Digestive system	17	15	22			
Accidents	23	15	27			
Suicide	42	45	32			
Homicide	3	3	3			
Other	79	103	95			

Source: National Board of Health

NATIONAL HOSPITAL

Dronning Ingrids Hospital in Nuuk is called SANA in daily talk, as it was built as a tuberculosis sanatorium in 1953. In 1961, it became the Central Hospital.



Compared to the other Nordic countries, tuberculosis is more than 20 times as frequent in Greenland. Sexually transferred diseases are distinctly more frequent, while cancer is a par with the other Nordic countries. Suicide rates are 6-7 times higher than the other Nordic countries. This number has been stable during the past 25 years.

Import and production of alcoholic beverages

Litres of 100 pct. alcohol per person over 14 years

15

12

9

6

Beer

3

Wine

Spirits

1978

1988

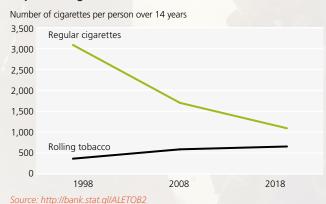
1998

2008

2018

Source: http://bank.stat.gl/ALEALK

Import of cigarettes



CONSUMPTION OF ALCOHOL AND TOBACCO

Alcohol consumption has dropped 50 per cent over the last 30 years, and is now at par with the other Nordic countries. Tobacco consumption has also dropped 50 per cent over the last 25 years.

FAMILIES AND HOUSEHOLDS

The Greenlandic family structure has been changing during the last 50 years. Today, couples often live together without being married. The relations between persons in a household define family type. In brief, the Greenlandic family is defined as one or more persons from the same household, who are kin or couples.

In general, we define three family types; couples, singles and children not living at home. The couple or single family type can have children or youngsters living at home. A family consists of two generations at max. For instance, three generations living in one household would count as two or more families

COUPLES AND SINGLES TODAY

60 per cent of the populations in the 30-69 years age group live as couples. In 2019, 19,317 persons live as singles, which is

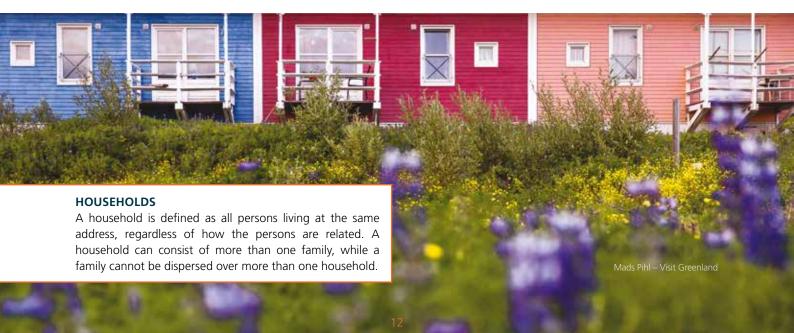
15 per cent more than

20 years ago.

Families and households

	1999	2009	2019		
	Number of families				
Minor not living with parents*	1,359	1,181	1,066		
Single	16,551	17,600	19,317		
Married	3,512	4,761	5,429		
Couple living in consensual union	4,653	3,548	2,981		
Cohabiting	2,026	1,944	1,808		
	Number of households				
Towns	16,858	18,569	19,790		
Settlements	2,776	2,912	2,558		
Farm	55	58	46		

* Minors not living with parents include those living with other relatives, in foster care, in social institutions or dorms. Source: http://bank.stat.g//BEEFAM2 and http://bank.stat.g//BEEHUS1



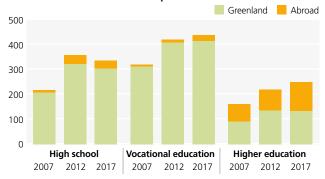


Ten years of primary school is mandatory in Greenland. Children start primary school at the age of six. Children from small settlements need to leave their home and move to the nearest town in order to attend 8th-10th grade. Danish is taught as a second language from the first grade on, and English is taught from the lowest grades. After elementary school, about half of the children study one year at a continuation school in Greenland or Denmark. Only 1 in 7 pupils continue directly to upper secondary education.

Many young people have to move to another town to pursue an upper secondary education. Only four towns have high schools, while most vocational educations are offered at six main vocational colleges. The vocational educations alternate between theoretical classes and practical training as apprenticeships in companies or at the school.

Many young people in Greenland do not attain an upper secondary education. Among the 18-25 year olds, nearly 6 out of 10 have yet to complete, or are still active in, high school or vocational educations.

Number of educations completed



Source: http://bank.stat.gl/UDEISC11D

Greenland's University, Ilisimatusarfik, is located in the capital Nuuk. It offers 11 bachelor programs and 4 master programs. Short-cycle higher educations are also offered at some vocational schools. As only a few higher educations are offered in Greenland, 40 per cent of the students study abroad. The majority study in Denmark.

Education is free, and students receive a monthly student grant. Apprentices usually receive salary from the apprenticeship. Students that need to move to another town for studies are entitled to a dormitory room.

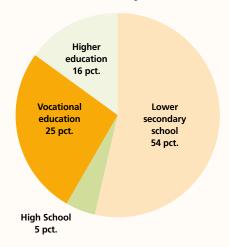
CHOICE OF EDUCATION

Women attain an education above lower-secondary level more often than men. One out of five women have a higher education, compared to one out of eight men. Women primarily choose educations in welfare, business or higher education. Men primarily choose educations in engineering, construction, and transport services.

EDUCATIONAL ATTAINMENT

Though increasing, the education level in Greenland remains the lowest in the Nordic. About half of the population of all 25-64 years old have no education above the lower-secondary level, compared to about ¼ in other Nordic countries.

Educational attainment 25-64 years old, 2017



Source: http://bank.stat.gl/UDEISCPROD

For social welfare, Greenland follows the Nordic Model. If certain requirements are met, citizens are entitled to income-replacing benefits in case of unemployment, disease and maternity. Persons with low or no income, who do not meet regularities are entitled to public benefits.

Low-income families also have the right to housing subsidies and child benefits.

Residents with reduced work ability can apply for early retirement pension, if younger than 66 years. If 66 years or older, residents are always entitled to age pension. In addition, early retirees and senior residents may receive help and care in their home. If necessary, a nursing home place is offered.

Recipients of public and unemployment benefits by time

	2013	2014	2015	2016	2017		
	— Number of persons —						
Recipients of public benefits	8,008	7,889	7,111	6,065	5,788		
Recipients of unemployment and disease benefits	3,094	3,073	3,099	2,885	2,912		

Source: http://bank.stat.gl/SOE004 and http://bank.stat.gl/SOE006

Recipients of pensions by time

	2013	2014	2015	2016	2017
		Num	ber of per	sons —	
Recipients of age pension	3,669	3,671	3,758	3,998	3,789
Recipients of early retirement pension	2,619	2,565	2,457	2,249	2,280

Source: http://bank.stat.gl/SOEAPE1 and http://bank.stat.gl/SOEFPE1

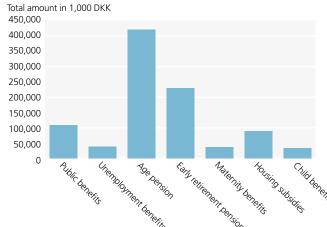
Recipients of housing subsidies and child benefits by time

	2013	2014	2015	2016	2017		
	— Number of persons —						
Recipients of housing subsidies	5,355	5,196	4,850	4,422	4,116		
Recipients of child benefits	3,952	3,826	3,601	3,573	3,488		

Source: http://bank.stat.gl/SOEBS01 and http://bank.stat.gl/SOEBT01

Disabled residents are entitled to relief measures to compensate for the disability. The measures are highly individual. They may include help in daily life from a support person, being accompanied when travelling or full-time stay at a residential institution. Disabled residents may also be offered a protected workshop job.

Social and unemployment benefits in 2017



Source: http://bank.stat.gl/OFEKOMR and http://bank.stat.gl/OFEK1

CRIME

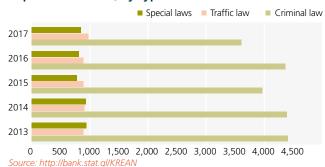
PROPERTY CRIME AND JUVENILE DELINQUENCY

Property crime and juvenile delinquency have dropped 25 per cent during the last five years.

The Greenlandic court system is comprised of four District Courts and The Court of Greenland, to represent first court level. The High Court of Greenland, represents the second court level. As the Greenlandic court system is still a part of the Danish court system, the Supreme Court of Denmark is also third court level for Greenland.

The justice system in Greenland emphasizes resocialization. Convicts are generally allowed to maintain some degree of everyday life during imprisonment. Six correctional facilities exist in Greenland, with a 154 total inmate capacity. Mentally deviant offenders may be sentenced to time-indefinite imprisonment in Denmark.

Reported offenses, by type



Verdicts by precautionary measure, selected numbers

	2013	2014	2015*	2016*	2017*				
	— Number of verdicts —								
Warning	282	179	225	95	59				
Suspended sentence	489	985	1,303	551	329				
Unsuspended sentence	539	653	566	664	333				
Fine	1,762	1,797	1,780	1,515	1,451				
Withdrawal of charges	284	181	176	118	95				

*Preliminary figures Source: http://bank.stat.gl/KREAF

Offenses against persons include murder, violence, rape and sexual assaults on minors. Compared to the other Nordic countries, offenses against persons are considerably more frequent. The number of verdicts is highly susceptible to the current focus areas of the criminal justice system.

Mads Pihl – Visit Greenland

THE PROBATION SERVICE

The Probation Service in Greenland oversees convicts who have been sentenced to probation terms, community service or legal psychiatric placement. The Probation Service also participates in crime prevention, in cooperation with the police, schools and Social Services.

Greenland's cultural identity is a mix of globalism and tradition. Towns have a vibrant life, with sports facilities and leisure activities, while life in the remote areas is more traditional. Most towns have their own museum, which tells the local cultural history. The well-preserved 15th century Qilakitsoq – mummies are exhibited at Greenland's National Museum in Nuuk, which also curates the general heritage area.

Visits to Greenland National Museum

	2013	2014	2015	2016	2017	2018				
	— Number of visits —									
Total*	11,556	11,697	9,343	11,545	12,646	12,342				
Children	1,891	2,630	2,868	3,532	3,799	3,909				
Adults	9,665	9,067	6,475	8,013	8,847	8,433				

*Numbers do not include visits in entrance Source: Greenland National Museum

Nuuk is also home of the National Theatre, which produces a Performing Art repertoire, based on Greenlandic culture and tradition. The number of shows varies from year to year, and some shows go on countrywide tours. The National Theatre is also school for actor students.

Kalaallit Nunaata Radioa (KNR) is Greenland's Public Service national radio and TV Company, broadcasting a range of news-, entertainment-, and sports programs. A number of local radio and TV stations also exist, in addition to the two national newspapers Atuagagdliutit (AG) and Sermitsiaq, which have weekly paper issues. A number of towns have local papers. A handful of minor publishing companies also exist. Greenland has a long literate tradition, as almost everybody could read and write from the 1840s on.

Broadcasts by KNR (Greenlandic Radio/TV)

	2012	2013	2014	2015	2016	2017				
	Hours per year									
Radio, total	2,556	2,086	2,327	2,274	2,895	3,686				
TV, total	378	695	650	732	987	767				

Mads Pihl – Visit Greenland

Source: KNR

Most towns have their own choirs. Folk dance is also popular. The traditional dances are European, and were introduced in Greenland by whalers and early colonists in the 17th and 18th century. Drum songs and dances constitute the original Inuit music tradition, and have become increasingly popular these days. Greenland has a relatively high number of performing musicians, mainly in the rock and pop genres.

LANGUAGE

Greenland's main language is Greenlandic, which belongs to the Eskimo-Aleut language family. Various dialects exist, but West Greenlandic is coined Official Greenlandic. One of the longest word on Greenlandic with 153 letters goes:

"Nalunaarasuartaateeranngualioqatigiiffissualioriataallaqqissupilorujussuanngortartuinnakasinngortinniamisaalinnguatsiaraluallaqqooqigaminngamiaasiinngooq".

This means:

"There were reports that they apparently – God knows for how many times – once again had considered whatever I, my poor condition despite, still could be considered to be quite adept and resourceful as initiator to put a consortium together for the establishment of a range of small radio stations"

CLIMATE AND ENVIRONMENT

Greenland is located in the Northern Polar region. The winters are cold and the summers mild with a local variation.

In North Greenland, the climate is High Arctic. Here, the summers are cool with midnight sun, while the winters are harsh and the polar night lasts one to five months. Mid and South Greenland generally has a Low Arctic climate. However, in the deep fiords of South Greenland, the climate is Sub Arctic, allowing for a few trees to grow.

The highest temperature measured in Greenland since 1958 is 25.9 degrees Celsius on the West Coast of Greenland in July 2013. The coldest place in Greenland is the Ice Cap, where temperatures can drop below -70 degrees Celsius.



Average temperatures in 2018, selected towns

Degrees in Celsius

	Ilulissat (North)	Kangerlus- suag (West)	Nuuk (West)	Narsarsuaq (South)	Tasiilaq (East)
	(North)	• • • • • •	Лахітит Ten		(Ed3t)
January	0.0	-0.7	4.4	6.6	3.1
February	-3.2	-3.0	0.7	8.3	2.8
March	6.3	6.9	9.6	9.4	3.6
April	5.1	5.0	7.0	13.2	6.3
May	12.1	11.9	6.5	11.9	4.9
June	19.1	21.4	19.3	17.7	7.1
July	14.0	21.0	17.2	19.2	16.7
August	15.9	20.7	15.5	17.0	14.2
September	11.1	14.5	10.9	13.1	9.0
October	5.6	7.2	10.0	10.3	4.6
November	8.3	10.3	8.0	9.7	5.4
December	-1.1	5.3	3.6	9.1	5.6
		—— Average	Minimum Ter	nperatures —	
lanuary	-22.5	-33.3	-15.3	-19.6	-14.7
February	-26.8	-38.7	-20.7	-22.8	-15.5
March	-27.4	-34.7	-16.7	-14.7	-13.9
April	-18.3	-15.7	-7.6	-7.4	-12.4
May	-15.4	-13.7	-9.5	-9.4	-7.9
June	-1.6	0.1	-1.4	2.4	-2.3
July	0.0	1.7	0.3	2.5	1.2
August	-0.6	-1.4	1.7	2.4	2.2
September	-5.0	-6.0	-0.1	-2.3	-0.8
October	-16.1	-21.0	-8.3	-9.9	-8.4
November	-17.8	-26.4	-9.7	-13.0	-9.2
December	-15.6	-27.6	-9.7	-11.1	-12.9

Source: ASIAQ and DMI

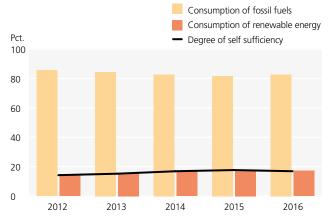


Due to the cold climate Greenland basically has a large need for energy. Since the 1990s, five hydropower plants have been built, supplying Nuuk, Qaqortoq/Narsaq, Sisimiut, Ilulissat and Tasiilaq. Before hydropower plants were introduced, power was produced from fossil fuels only. Smaller towns, settlements and outer districts still rely entirely on fossil fuels for production of electricity. A small amount of heating is produced from incineration of waste in treatment plants.

EMISSION OF GREENHOUSE GAS

In 2016, the actual emission of greenhouse gases from energy consumption was 525,148 ton CO_2 equivalent. Compared to 1990, the actual emission of greenhouse gases from energy consumption has dropped 16.0 per cent.

Energy consumption and degree of self sufficiency



Source: http://bank.stat.gl/ENE1ACT



Transportation in Greenland is very different from the other Nordic countries. Due to the climate and geography, Greenland has no railroads or roads to connect towns and settlements. Passengers and goods are transported by sea or air only. Most towns have paved roads. Here, cars are the typical means of transportation. Bigger towns also have buses and taxies. Smaller towns and settlements usually have gravel or dirt roads only.

Number of registered motor vehicles in 2018

vumber of reg	jistereu	motor	venicies	111 20 10	
	Buses	Taxis	Cars	Snow- mobiles	Other motor vehicles*
North Greenland					
Qaanaaq	-	-	15	4	14
Upernavik	-	1	29	160	17
Uummannaq	-	12	78	5	14
Ilulissat	15	31	466	188	203
Qasigiannguit	1	4	36	40	40
Aasiaat	1	20	108	44	19
Kangaatsiaq	-	1	4	2	-
Qeqertarsuaq	-	2	27	13	8
West Greenland					
Sisimiut	18	27	710	571	280
Maniitsoq	3	13	152	46	39
Nuuk	40	94	3,676	319	1,042
Paamiut	1	-	59	12	25
South Greenland					
Narsaq	1	5	61	12	24
Qaqortoq	3	15	228	25	75
Nanortalik	-	4	30	8	10
East Greenland					
Tasiilaq	2	3	50	33	37
Ittoqqortoormiit	-	-	-	47	27

^{*} ATV and 4-wheelers, construction machineries, trucks, a motorcycle, trailer, emergency vehicles and other unspecified vehicles.

Source: http://bank.stat.gl/ENEMO2DI

Greenland's major airline company, Air Greenland, maintains international flight routes to Denmark and Iceland, as well as all domestic flight and helicopter routes. The main gateway to Greenland is the former American air base Kangerlussuaq. Nuuk, Ilulissat and Kulusuk have Air Greenland routes bound for Iceland. Moreover, Air Iceland Connect maintains routes out of Reykjavik, bound for Nuuk, Ilulissat, Narsarsuaq, Kulusuk and Nerlerit Inaat/Ittoqqortoormiit.

Passenger traffic by Air

	2014	2015	2016	2017
Domestic traffic by plane	193,618	198,921	212,540	200,075
International traffic by plane	158,191	166,688	184,307	173,523
Helicopter traffic	44,611	41,675	41,239	39,789

Source: Greenland Airports

Greenland's largest shipping company, Royal Arctic Line, has freight routes to towns and settlements. Arctic Umiaq Line's, passenger ship, Sarfaq Ittuk, maintains passenger routes on the West Coast most of the year. Several minor passenger routes also exist. Travel by sea to the far northern and eastern regions is impeded by the High Arctic sea ice during winter time. These areas only have ship arrivals from springtime to fall. Greenland has no international passenger ship routes, but is itself a popular destination for cruise ships from US, Canada and Europe.

NORTH AND EAST GREENLAND

In the outer districts of North and East Greenland, snow mobiles and dog sleds are used for local transportation when the sea is covered by ice in winter time. In summer, dinghy boats are used.

LABOUR MARKET

A large proportion of the Greenlandic labour market are public jobs in municipalities or the Government of Greenland. In towns, most people work as employees. In settlements, a large proportion are mainly huntsmen and fishermen. In general, the Greenlandic labour market follow the Scandinavian model, having employee- and employer organizations, wage agreements and an extensive legislation for worker protection, arbitration, vacation and worker's compensation. Persons without Danish or Nordic citizenship need a residence-and work permit.

CHOICE OF PROFESSION

Around 40 per cent of all jobs are found in the public sector. More than 60 per cent of employed women are working in the public sector. For men, public administration and service, fishing, hunting and agriculture are the most popular choices.

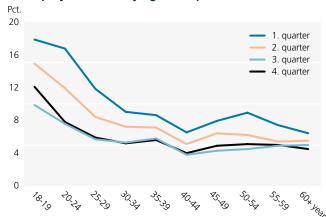
Main employment by industry and nationality, 2017

	Total	Greenland	Denmark	Other Nordic countries	Europe	Africa	America	Asia
-			— Number of r	main employed p	ersons in average	per month —		
Total	26,543	23,217	2,891	111	67	9	21	225
Fishing, hunting & agriculture	4,391	4,174	184	13	2	2	1	14
Mining and quarrying	86	50	29	2	5	-	-	-
Manufacturing	271	232	36	1	-	1	1	1
Electricity and water supply	381	310	67	1	2	-	1	-
Construction	1,987	1,616	339	14	10	1	2	6
Wholesale	2,965	2,671	238	5	2	-	-	50
Hotels and restaurants	803	582	107	2	5	-	1	106
Transportation	2,501	2,108	338	33	8	-	1	12
Business activities	1,312	977	297	9	6	1	4	18
Public administration and service	10,585	9,433	1,087	23	19	4	8	9
Other industries	941	822	101	6	2	-	3	8
Activity not stated	319	242	67	2	6	-	1	2

Source: http://bank.stat.gl/AREBFB7



Unemployment rate by age and quarter, 2017



Source: http://bank.stat.gl/ARELED4

Unemployment and educational background

The unemployed part of the work force has a high proportion of unskilled workers. Around 84 per cent have no education apart from primary school. The unemployment rates for all other workforce segments are below the 6.8 per cent national average. For the highly educated, the unemployment rate is very low.

Another distinct feature in the Greenlandic labour market is a large seasonal variation in employment, due to the climate and the geographic dispersion, which limits mobility.

BUSINESS

The economic activity in Greenland is dominated by few large industries. About 1/3 of the revenue generated by the companies is created within the fisheries and fisheries-related industry and trade. Another big industry is wholesale and retail, for which the revenue pose just about one third of Greenland's total company turnover.

For companies, the largest value added is found in the fisheries sector, which accounts for more than one third of total value added

BUSINESS IN GREENLAND

Greenland's business life is dominated by large, publicly held enterprises.

The largest companies with a 100 per cent self-rule ownership are Royal Greenland A/S (fishing industry), KNI A/S (retail and oil business), Royal Arctic Line A/S (shipping) and Tele Greenland A/S (telecommunications).

Turnover Value added

	2013	2014	2015	2016	2017	2013	2014	2015	2016	2017
			DKK million					DKK million		
Fishing and other related industries	4,292,209	4,685,662	5,729,736	6,977,154	6,224,469	1,651,477	1,740,032	2,386,148	2,882,822	2,525,500
Mining	174,101	141,135	122,029	86,640	97,166	-68,337	39,649	-243,846	-135,965	-98,222
Manufacturing	357,939	356,811	364,948	407,793	404,584	136,859	138,663	140,803	161,078	166,686
Construction	1,941,346	1,718,967	1,982,769	2,214,644	2,399,430	733,439	690,576	808,629	884,934	975,278
Wholesale and retail trade; repair of motor vehicl	5,687,930	5,736,739	5,934,433	6,290,202	6,365,904	997,988	1,041,623	1,080,841	1,205,839	1,237,068
Transportation and storage	2,032,907	2,047,019	2,137,238	2,282,779	2,469,311	856,441	995,990	1,072,534	1,152,573	1,194,697
Accommodation and food service activities	306,191	300,788	341,176	399,271	424,461	139,335	146,834	162,518	192,068	199,066
Information and communication	1,043,493	1,055,651	1,080,767	1,141,759	1,125,630	599,732	615,817	599,084	690,124	641,502
Financial and insurance activities	503,750	559,968	542,528	554,137	606,680	297,655	173,316	242,127	214,466	367,728
Real estate activities	432,662	439,194	418,194	428,508	460,059	302,774	315,717	311,369	325,926	331,687
Professional, scientific and technical activities	235,821	261,156	249,701	256,411	284,336	132,328	159,742	152,732	170,767	187,068
Administrative and support service activities	286,312	342,034	481,276	490,809	524,143	143,629	129,076	153,687	144,413	165,458

Source: http://bank.stat.gl/ESERESBAL, http://bank.stat.gl/ESENGL

BUSINESS STRUCTURE

The most common type of company is proprietorship. This includes registered operators in the coastal fisheries. The second most common mode of operation is other types of companies.

About half of total company salary payouts are paid by limited companies.



Number of enterprises

	2013	2014	2015	2016	2017	2013	2014	2015	2016	2017
———— Number of enterprises ————										
Proprietorship	3,086	3,017	3,028	3,146	3,159	13.9	15.4	14.9	15.9	13.6
Limited companies	160	151	138	137	134	52.6	49.3	49.5	48.5	49.2
Other types of companies	590	580	615	637	653	21.7	22.9	23.8	23.8	23.8
Funds etc.	172	177	176	174	174	8.8	10.0	9.4	9.1	9.9
Foreign branches	48	31	25	31	83	1.6	0.8	0.6	0.7	2.4
No information given	69	61	73	87	65	1.4	1.6	1.7	1.9	1.3
Total	4,125	4,017	4,055	4,212	4,268	100.0	100.0	100.0	100.0	100.0

Source: http://bank.stat.gl/ESE2A

BUSINESSES (ACCOUNTING STATISTICS)

Business statistics is the basis for analysis of the business structure in Greenland. The focus is on Greenlandic companies outside public administration, defense and social insurance. This means that the company's share companies and government controlled companies are included in the survey, while large parts of the public sector are generally not included.

The main sources of business statistics are the employment and income registries, which are both derived from Tax Agency data.



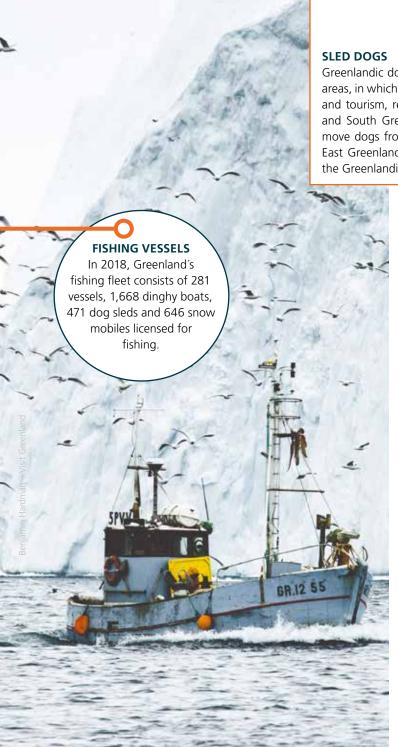
Fishing is Greenland's single most important trade. Fishing for prawns and Greenlandic halibut and some other species is regulated by quota and license regulations decided by the government. Fishing comes in two breeds; coastal - and offshore fishing. Coastal fishing supplies land-based seafood buyers, while the offshore fishing fleet primarily consists of factory vessels with on-board production.

The land based fishing industry is dominated by two companies; the government-owned Royal Greenland, and the private owned Polar Seafood. Royal Greenland is Greenland's largest company. In the last couple of years, a number of private seafood enterprises have appeared on the scene.

Total landings of fish and shellfish on coastal and offshore fishing, selected species

coastal alla ollis	coustar and orishore fishing, sciected species											
	2014	2015	2016	2017	2018							
		1	,000 Tonne	es ———								
Shellfish, total	44.3	35.6	44.6	44.0	49.2							
Snow crab	1.7	1.9	1.9	2.2	2.6							
Northern prawn	42.6	33.8	42.6	42.6	46.6							
Fish, total	61.0	69.7	80.5	72.4	66.8							
Chars	-	-	-	-	-							
Greenland cod	-	-	-	-	-							
Wolffish	0.9	0.3	0.2	0.2	0.2							
Greenland halibut	30.3	28.2	34.6	28.1	32.0							
Other species	-	-	-	-	-							
Capelin	0.3	0.3	0.3	0.4	0.3							
Redfish	0.3	0.2	0.1	0.2	0.2							
R. grenadier	-	-	-	-	-							
Lumpfish	8.1	7.1	5.0	7.4	6.7							
Atlantic cod	21.0	33.6	40.3	36.1	27.4							

Source: http://bank.stat.gl/FIE001



Greenlandic dogs from the North- and East Greenlandic sled areas, in which the dogs are primarily used for fishing, hunting and tourism, require a special permit to be moved to West- and South Greenland. Likewise, it takes a special permit to move dogs from West- and South Greenland to North- and East Greenland. This is enforced to prevent mix-breeding of the Greenlandic sled dog.

Total catch of fish and shellfish on offshore fishing, Greenlandic vessels

	3,												
	2014	2015	2016	2017	2018								
		1	,000 Tonne	s ———									
Greenland halibut	7.6	8.5	7.5	8.5	10.2								
Atlantic cod	9.8	14.3	15.3	17.4	17.9								
Capelin	20.1	42.1	3.3	26.2	11.4								
Atlantic halibut	-	-	-	-	-								
Haddock	1.1	1.1	1.3	1.4	1.2								
Herring	13.2	12.0	20.1	12.2	2.6								
Icelandic scallop	0.6	0.6	0.7	0.5	0.7								
Mixed fish	1.0	2.7	3.8	1.0	1.0								
Saithe	0.4	0.4	0.6	0.4	0.4								
Deep sea prawn	37.7	34.8	36.9	43.0	44.5								
Redfish	4.6	4.8	5.4	4.5	3.1								
Catfishes	-	-	-	-	-								
Blue whiting	6.5	5.7	12.7	20.5	23.3								
Mackerel	75.2	29.3	34.7	45.8	62.4								
Other species	0.2	0.9	0.2	1.0	0.5								

Source: http://bank.stat.gl/FIE008

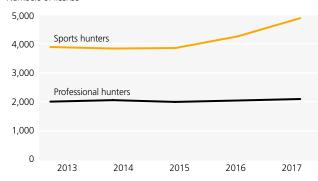
Greenland has bilateral or trilateral fisheries agreements with the Faroe Islands, Norway, Russia and Iceland and has a general fisheries agreement with the EU. Greenland has the legal authority over the fisheries sector, and Greenland's Fishery Control authority (GFLK) deploys observers on Greenlandic and international vessels, primarily on shrimp trawlers.



Huntsmanship has been a way of life in Greenland for generations. Even today, hunting provides an important supplement to household economy. Hunting is regulated by means of seasons and permissions. A general hunting license is mandatory for anyone, who wants to hunt. The general license comes in two breeds; professional and recreational. In addition, a specific license is needed when hunting quota – limited species. The quota system regulates the number of animals available for hunting.

Hunting licenses

Numbers of license



Source: http://bank.stat.gl/FIEJABE

UNESCO WORLD HERITAGE

Aasivissuit – Nipisat at Kangerlussuaq is a unique cultural landscape, stretching from the Ice Cape, by the vast reindeer hunting grounds, to the fiords and islands of the coast. The area holds a plethora of prehistoric remains, which testify to 4,500 years of human history and was inscribed as UNESCO World Heritage in 2018.

PROFESSIONAL HUNTERS AND MAKING A LIVING

Professional hunting license holders usually don't make a full living from hunting. In addition, they will often do dinghy fishing in summer and ice fishing in winter.

Seal still plays an important role. The seal skin is usually traded, while the meat is consumed or used for dog fodder in the northern districts. About 50 per cent of traded seal skin is tanned by Great Greenland, the country's only tannery. A number of whale species have hunting quota. The meat is consumed in Greenland only, and whaling plays a minor economic role. Reindeer and musk ox are the most important land species. Meat from sea mammals, musk ox and reindeer is traded at Lilleholm and Royal Greenland, among others. Sheep and lamb are butchered at Neqi A/S. Skin from land mammals are traded as well. Bird hunting is regulated by means of day quota. A number of species are not quota-regulated. In general, the police enforce the hunting regulations.

Catch of mammals and birds

	2012	2013	2014	2015	2016	2017*			
	Landings in tonnes								
Seals 1)	6.58	2.94	15.20	16.40	10.99	8.14			
Whales 2)	26.74	25.15	44.16	42.47	23.92	3.57			
Land mammals 3)	410.28	366.22	361.55	344.49	367.07	329.02			
	Numbers of catches								
Birds 4)	153,38	148,579	129,517	121,516	112,798	106,025			

^{*} Preliminary figures

1) Ringed seal, harp seal, hooded seal, bearded seal and harbour seal. 2) Beluga whale, narwhale, killer whale, harbour porpoise, pilot whale, atlantic white-sided dolphin, minke whale, bowhead whale, humpback whale, fin whale and walrus. 3) Polar hare, reindeer, musk ox, arctic fox and polar bear. 4) Guillemot, eider, king eider, squaw, mallard, fulmar, theist, little auk, black-legged kitti, goose, canada goose, barnacle goose, short nest goose and ptarmigan.

Source: http://bbank.stat.ql/FIEFANGST

Agriculture in Greenland is mainly based on sheep farming with summer grazing of sheep and lamb. A modest number of poultry, bees, horses and cattle are held, plus a few thousand domesticated reindeer. Winter feed for animals is grown, along with potatoes and vegetables for the home market. Agriculture exists almost only in the deep fiords of South Greenland, due to the sub-arctic climate of this region.

In a historical context, Greenlandic agriculture dates back to the Late Viking Age, where Norse settlers colonized Southwest Greenland in 986 and lived there up til mid 15th century. In 1782, today's sheep farming tradition was formed as a hobby business in Igaliku, literally on the ancient Norse fields. In 1924 the first full-scale farm was established at Erik the Red's old settlement in Qassiarsuk.

Livestock

	2007	2009	2011	2013	2015	2017				
——— Number of animals ————										
Sheep	21,704	20,439	20,232	19,994	17,501	17,785				
Tame reindeer	2,441	3,000	3,000	3,000	3,000	3,000				
Cows	42	56	79	125	146	193				
Horses	216	186	161	132	151	152				
Fowls	152	182	215	191	165	168				
Beehives	10	-	4	4	6	6				

Source: Agricultural Consulting Services

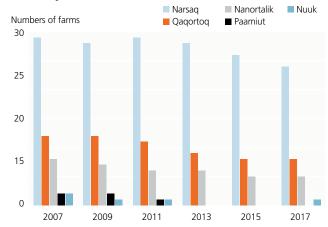
UNESCO WORLD HERITAGE

The 350 sq. km cultural and agricultural Kujataa landscape in South Greenland was inscribed as UN-ESCO World Heritage in 2017. Kujataa consists of five areas around the Tunulliarfik and Igaliku Fiords.

Over the last decades, sheep farms have become fewer and bigger, and often two or three generations join forces on running a farm.

Upernaviarsuk is South Greenland's experimental farm. Here, an arctic climate test program is carried out for the most common crops and winter feeds. Upernaviarsuk also runs an agricultural school, offering educations in sheep farming, production gardening and greenhouse gardening.

Farms by location



Source: Agricultural Consulting Services



TOURISM

Tourists enter Greenland by cruise ship or international flights into Ilulissat, Kangerlussuaq, Nuuk, Narsarsuaq, Kulusuk or Nerlerit Inaat in Ittoqqortoormiit. Within Greenland, travelling usually means a combination of flight and ship. Cruise season generally runs from spring to fall. Outdoor tourism also peaks in the summer season, but maintains some activity in winter as well.

Numbers of flight and cruise passengers by season

	2014	2015	2016	2017	2018
		— Internatio	onal flights pa	assengers —	
Winter 1)	10,039	10,611	11,362	12,094	12,493
Spring 2)	13,327	14,695	17,617	16,259	17,205
Summer 3)	35,212	38,743	41,743	41,802	42,495
Autumn 4)	14,000	16,583	18,122	19,724	20,270
		Cru	uise passenge	ers ———	
Winter 1)	-	-	-	-	-
Spring 2)	293	163	562	185	
Summer 3)	13,594	15,791	17,089	17,506	
Autumn 4)	6,327	9,095	6,593	9,734	

Note: Numbers include residents in Greenland.

1) December, January and February 2) March, April and May 3) June, July and August 4) September, October and November. Source: http://bank.stat.gl/TUEUPAX and http://bank.stat.gl/TUEKRP



International flight passengers

In 2018, a total of 92,677 flight passengers travelled out of Greenland. About 34 per cent of these were Greenland residents

Accommodation standards differ; from hotels to bed and breakfasts in towns, to private accommodation in settlements. Camping is an option too, though it requires preparation.

THE WORLD'S LARGEST NATIONAL PARK

The World's largest National Park is North East Greenland, with an area of 972,000 km². The only residents are the Sirius dog sled special force and weather stations staff.

UNESCO WORLD HERITAGE

The Ilulissat Icefiord (Sermeq Kujalleq) has been UNESCO World Heritage since 2004. It is the size of 66,000 soccer fields. Every day it produces an amount of ice equal to New York's yearly water consumption.

Hotel guests by nationality

	2014	2015	2016	2017	2018
		—— Nu	mber of gue	sts —	
Greenland	43,277	48,934	57,501	60,957	57,163
Nordic countries	21,852	22,281	23,918	24,768	23,037
Germany	2,668	2,958	2,440	3,180	2,945
France	555	660	748	1,291	1,672
Italy	291	391	365	550	528
The Netherlands	281	247	253	337	324
Great Britain	855	1,259	1,595	1,830	1,320
Rest of Europa	2,612	1,944	2,035	3,477	4,188
USA	3,050	2,372	2,767	2,192	2,677
Japan	393	517	583	431	307
Canada	599	513	716	932	906
Other countries	2,873	4,866	3,301	3,496	2,820
Unknown	567	283	-	4,177	3,413

Source: http://bank.stat.gl/TUEHOT

The Disko Bay area has the predominant part of cruise tourism and hotel stays, and is the best developed tourism market in Greenland. It also has the highest number of tourism operators. The Kangerlussuaq and Narsarsuaq airports were built as American Cold-War military airports, and later on given to Greenland. They are located far inland, where weather is more stable. This makes them good hubs for outdoor tourism. Kulusuk in East Greenland has many one-day visits from Iceland. East Greenland is also a popular destination for advanced outdoor tourists. A few outdoor tourists dare venture across the Ice Cap, usually between Kangerlussuaq and Tasiilaq. This requires a special permit from the government.

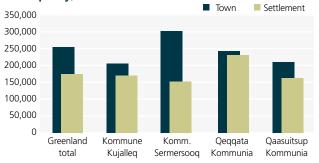


INCOME AND TAX IN GREENLAND

In Greenland, residents pay 42-44 per cent tax, depending on the municipality. Base tax credit is 4,833 DKK monthly.

In settlements, income level is considerably lower than in towns. However, the size of this difference depends on the municipality. The difference in average gross income between settlements and towns is most significant in Kommuneqarfik Sermersooq. Here, the average income of a Nuuk resident is more than twice the average income of a settlement resident.

Average personal income by place of residence and municipality, 2017 Gross income DKK

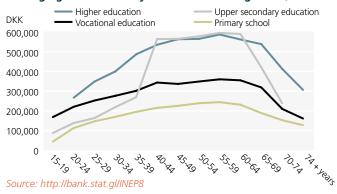


Source: http://bank.stat.gl/INEP1

In 2017, men had an average gross income of 277,000 DKK, while women held an average gross income of 209,000 DKK. Hence, on a national level the average man had an income 25 per cent higher than the average woman. However, men are overrepresented in the typical economically active groups, and women are overrepresented in the oldest age groups. This may in part cause the difference in income.

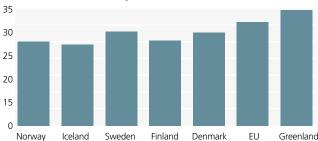
In Greenland, income correlates with education level. When the level of education increases, the level of income increases as well.

Average gross income by educational background, 2017



The income inequality in Greenland is higher than the Nordic average.

Gini coefficient of disposable income, 2017



Note: A Gini-coefficient of 0 represents a perfectly equal distribution, while a Gini-coefficient of 100 represents a perfectly unequal distribution.

Source: Eurostat and http://bank.stat.ql/INEF1

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PRICES



Price is a measure for living costs. The indexes are primarily used to track the development in inflation. The consumer price index is a measure for actual prices paid by consumers for goods and services. It mirrors the sum of changes in consumer prices, including those caused by changes in taxes, duties and subsidies. Hence, it is a compound expression of pure market changes and legislative price changes.

Consumer price index and sub-indices (Jan. 2008=100)

	Jan. 2016	Jul. 2016	Jan. 2017	Jul. 2017	Jan. 2018	Jul. 2018	Jan. 2019
Consumer price index, total	118.4	118.7	118.8	120.3	119.4	119.7	120.1
Food and beverages	130.7	132.1	133.5	135.5	135.3	135.4	136.7
Alcohol and tobacco	115.3	115.7	116.2	116.7	117.0	118.6	119.1
Clothing and footwear	94.9	94.3	94.3	92.8	94.0	93.1	94.0
Gross rent (dwelling)	132.8	131.7	129.6	129.7	125.7	125.3	126.5
Furniture, household, equipment etc.	124.1	123.9	122.3	120.1	120.3	117.6	115.8
Medical care and health expenses	125.4	125.4	126.0	127.8	127.8	127.8	127.8
Transportation	120.9	121.3	123.7	125.4	123.1	122.8	119.8
Communication	87.5	87.5	86.5	87.7	87.7	87.8	87.8
Recreation and entertainment etc.	96.8	97.9	97.8	104.4	102.7	105.5	103.8
Restaurants and hotels	116.9	118.1	118.6	119.6	121.5	122.0	122.5
Miscellaneous goods and services	107.3	107.4	108.7	110.4	111.2	111.5	112.1

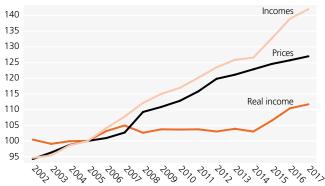
Source: http://bank.stat.gl/PREPRISV

CONSUMER PRICE TRENDS

Consumer prices have been slightly increasing since January 2014, with yearly increases from 0 to 2 per cent.

The population's actual spending power is called purchasing power or real income. Spending power is closely related to the balance between income level and price level. Real income increases if income growth is higher than price growth.

Real income trends 2005=100



Source: Statistics Greenland

GREENLANDIC PRICES IN NORDIC PERSPECTIVE

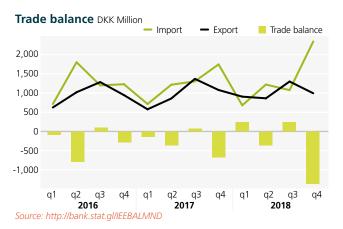
Greenland's price levels are above the Nordic average, and at par with prices in Norway. In 2016, consumer prices were 6.3 per cent higher than in Denmark.

FOREIGN TRADE

Greenland has a one-sided production and demands a wide range of goods, which necessitates extensive foreign trading. Apart from fishing and hunting, Greenland has a very limited domestic production of commodities. This causes import to include more or less all goods necessary in households, businesses and institutions. As the majority of Greenland's exports consist of fish and shellfish, Greenland is very dependent on the fishing sector and the international buyer prices.

The fishing industry provides 93 per cent of Greenland's export. The most important species are: Cod fish, Greenlandic halibut, mackerel, crab and prawn.

Trade balance is a measure of export value minus import value of goods.



Values of import and export by SITC

	20	16	2017*		2018*	
	Export	Import	Export	Import	Export	Import
		·	DKK 1	,000 —		
Total	3,867,803	4,916,492	3,871,753	4,954,758	4,057,653	5,294,145
Provisions and livestock	3,431,426	858,248	3,483,707	876,465	3,753,977	887,512
Alcoholic beverages and tobacco	10	145,352	29	148,959	67	153,626
Raw materials, inedible	5,395	64,828	3,476	50,033	4,605	40,009
Mineral fuels and lubricants etc.	2	399,048	9	740,077	2	882,516
Animal or vegetable fats and oils	-	3,925	-	4,093	-	4,055
Chemicals and chemical products	125	268,836	145	267,318	143	273,267
Manufactured products mainlysemi-manufactured products	3,914	673,743	6,287	749,924	13,285	627,606
Machinery and transport equipment	276,679	1,766,082	23,883	1,477,618	148,760	1,703,308
Manufactured products	11,942	545,280	18,718	541,498	11,818	572,210
Miscellaneous articles and transactions	138,311	191,152	123,768	98,773	124,994	150,035

^{*} Preliminary figures

Source: http://bank.stat.gl/IEESITC

PUBLIC FINANCES

Public finances consist of activities in the general government of administration and services. In Greenland the general government consists of three sectors; the municipal sector, the self-governed sector and the sector of central government. The general government finances are negotiated through the appropriation law every year.

The central government sector includes activities still managed and financed directly by the State of Denmark. In compliance with international guidelines, only expenses held in or at Greenland are accounted

Expenditures in general government, 2017

9			
General- govern- ment total	Munici- palities	Selfgov- ernment	Central government
	— DKK m	illion ——	
11,087	5,434	6,602	1,210
1,363	818	1,805	46
212	-	-	212
859	53	0	806
1,149	309	747	136
178	122	71	10
290	158	131	-
1,555	-	1,555	-
446	207	239	0
1,997	949	1,153	0
3,039	2,817	901	-
	General- govern- ment total 11,087 1,363 212 859 1,149 178 290 1,555 446 1,997	General-government total Municipalities 11,087 5,434 1,363 818 212 - 859 53 1,149 309 178 122 290 158 1,555 - 446 207 1,997 949	General-government total Municipalities Selfgovernment 11,087 5,434 6,602 1,363 818 1,805 212 - - 859 53 0 1,149 309 747 178 122 71 290 158 131 1,555 - 1,555 446 207 239 1,997 949 1,153

Note: The inventory of General government total is consolidated, which means that transfers between the subsectors are eliminated. Source: http://bank.stat.g//OFEFUNK The general government of administration and services include authorities and institutions, which predominantly provide non-market services and redistribute income and wealth. Most public services are available free of charge for citizens and enterprises. Public expenditures are mainly financed through taxes and block grants from the Danish state. However, some services are financed through duties or user fees.

Revenue of general government, 2017

	General govern- ment total	Munici- palities	Selfgov- ernment	Central government
		—— DKK n	nillion ——	
Revenue, total	11,601	5,561	6,989	1,210
Gross operating surplus	591	306	272	13
Withdrawal of income from quasi-corporations	117	63	54	-
Interest etc.	343	28	315	-
Taxes on production and imports	958	-	958	-
Current taxes on income, wealth etc.	4,280	3,005	1,276	-
Other income transfers, total	5,312	2,106	4,114	1,198
Other capital transfers	-	53	-	-

Source: http://bank.stat.gl/OFEREAI

NATIONAL ACCOUNTS

National accounts provide an overall picture of Greenland's economy. The National Accounts system is a set of definitions and classifications, without which it would not be possible to obtain an overview of the immense number of financial transactions, which take place in Greenland's economy.

Trends in GDP

	2012	2013	2014	2015	2016*	2017*		
		— Current prices —						
GDP, million DKK	15,117	15,080	15,951	16,814	18,267	18,499		
Per capita, 1,000 DKK	266	268	283	300	327	331		
Annual growth in per cent	4.9	-0.2	5.8	5.4	8.6	1.3		
	———— 2010-prices, chained values ————							
GDP, million DKK	14,203	14,019	14,679	14,308	15,160	15,309		
Per capita, 1,000 DKK	250	249	261	256	271	274		
Annual real growth in per cent	1.4	-1.3	4.7	-2.5	6.0	1.0		

^{*} Preliminary figures Source: http://bank.stat.g//NRE10

The key figures for the annual national accounts show the main results for Greenland's economy. The balance of demand and supply shows the supply in the form of Greenlandic production (GDP), imports and demand in the form of household consumption, government consumption, gross investments and exports.



CALCULATIONS

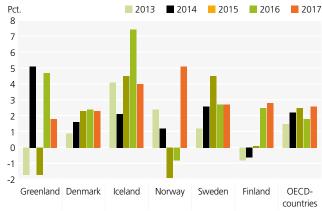
The National Accounts are calculated from constant prices (chained values) and from current prices. National accounts in constant prices (chained values) have been adjusted for price developments. Accordingly, the development in real GDP (chained values) expresses the real economic growth.

Supply and demand

supply and demail	-					
	2012	2013	2014	2015	2016*	2017*
		—— Си	rrent price	es, mio. D	KK	
Gross Domestic product	15,117	15,080	15,951	16,814	18,267	18,499
Imports of goods and						
services	9,594	8,778	7,755	7,654	8,162	8,079
Supply	24,711	23,858	23,706	24,468	26,429	26,578
Household consumption	6,425	6,418	6,652	6,677	6,802	6,904
Government consumption	6,920	7,216	7,312	7,432	7,718	8,032
Gross investment	5,695	4,538	3,605	4,040	4,405	4,208
Exports of goods and services	5,671	5,685	6,137	6,319	7,504	7,434
					,	
Final demand	24,711	23,857	-	-	26,429	-
	— F	Period to	period rea	al growth	in per ce	nt —
Gross Domestic product	1.4	-1.3	4.7	-2.5	6.0	1.0
Imports of goods and						
services	-30.0	-6.6	-11.5	1.7	8.2	-5.5
Supply	-13.7	-3.4	-1.2	-1.1	6.7	-1.0
Household consumption	0.9	-1.1	0.6	0.2	1.2	2.4
Government consumption	1.0	4.1	-0.2	-0.6	1.5	3.5
Gross investment	-39.0	-20.7	-21.9	10.2	9.3	-2.9
Exports of goods and						
services	-3.9	2.4	11.8	-9.9	16.9	-7.6
Final demand	-13.7	-3.4	-1.2	-1.1	6.7	-1.0

National accounts are compiled according to international guidelines which make them comparable between countries. The figure below demonstrates, that the real economic development in Greenland and Finland has been fluctuating from 2012-16, while being more stable in the other Nordic countries.

Real growth in GDP in Greenland, Nordic countries and OECD countries



Source: OECD.org

* Preliminary figures

Source: http://bank.stat.gl/NRE11

KEY FIGURES

Geography	
Location	The world's largest non-continental island, located on the North American continent between the Arctic Ocean and the North Atlantic Ocean, north east of Canada. The northernmost point of Greenland, Oodaap Qeqertaa, is only 706 km from the North Pole. The southernmost point is Cape Farewell which is at about the same latitude as Oslo in Norway
Geography	Greenland dominates the North Atlantic between North America and Europe. The population lives in towns and small settlements along the coast but close to one third of the population lives in the capital, Nuuk
Geographical coordinates	72 00 N, 40 00 W (the geographical centre of Greenland)
Area	2,166,086 km² (the largest island in the world – 12 th largest country in the world)
Ice-free area	410,449 km²
Coastline	44,087 km
Geographic extent	North-South 2,670 km, East-West 1,050 km
Highest point	Gunnbjørn Fjeld 3,700 m in East Greenland
Terrain	The flat, gradually sloping icecap covers all but a narrow, mountainous, barren, rocky coast. The ice cap is up to 3 km thick and contains 10 per cent of the world's resources of fresh water
Climate	Arctic to subarctic; cool winters and cold summers in which the mean temperature does not normally exceed 10° C (the traditional definition of polar climate)
Mean temperature, January	Nuuk -8.0° C, Kangerlussuaq -21.1° C, Ilulissat -12.3° C, Kulusuk -4.3° C (2018)
Mean temperature, July	Nuuk 6.2° C, Kangerlussuaq 10.2° C, Ilulissat 5.9° C, Kulusuk 6.7° C (2018)
Natural resources	Zinc, lead, iron ore, coal, molybdenum, gold, platinum, uranium, copper, nickel, rare earth metals, hydropower and possibly oil and gas
Plant life	Low-growing mountain and tundra plants, mosses, lichens, heather, crowberry, bog, whortleberry, and dwarf birch

Animal life	Fish, seals, walruses, whales, polar bears, arctic foxes, arctic wolves, reindeer, musk oxen, Greenland collared lemmings, snow hares, and a rich bird life which comprises some 50 breeding species. Livestock in South Greenland are following, sheep, tame reindeer, cows, horses, dogs and fowls. In North Greenland dogsleds are used for hunting and fishing purposes
National parks	The national park of Greenland comprises approximately 972,000 km² in the north eastern part of the country
Area conservation acts	Approximately 20,000 km² at Melville Bay and Sarfartooq (The Paradise Valley) by Maniitsoq are under conservation acts. The Ilulissat icefjord, Aasivissuit – Nipisat and Kujataa landscapes are UNESCO world heritage
Population	
Population	55,992 (Jan. 2019)
Density	0.14 per km² of ice-free area (Jan. 2019)
Population in the capital	Nuuk: 17,984 (Jan. 2019)
Population in towns	48,723 (Jan. 2019)
Population in settlements	7,031 (Jan. 2019)
Population growth rate	0.02 per cent (2018)
Death rate, total	8.75 deaths per 1,000 inhabitants (2018)
Net migration	-200 (2018)
Life expectancy	Women 73.0, men 68.8 (2014/2018)
Fertility rate	2.00 per woman aged 15-49 years (2018)
Demonym	Noun: Greenlander(s). Adjective: Greenlandic
Ethnic groups	Born in Greenland: 89.7 per cent. Born outside Greenland: 10.3 per cent (Jan. 2019)
Religions	The majority of the population is evangelical lutherans
Languages	Greenlandic (Kalaallisut), Danish

Government

dovernment				
Government type	Parliamentary democracy within a constitutional monarchy			
Dependency status	Part of the Kingdom of Denmark. Home-rule since 1979. Self-governing region since 2009			
Capital	Nuuk			
National holiday	21 June (the longest day of the year)			
Legal system	Danish			
Suffrage	18 years of age; universal			
Membership of the EU	J From January 1 1973 to February 1 1985			
Head of state	HMS Queen Margrethe II of Denmark			
Head of government	Kim Kielsen (Siumut)			
Legislative branch	Inatsisartut (the parliament with 31 seats)			
Judiciary	Kredsret/Court of Greenland, High Court of Greenland and Supreme Court of Denmark			
The Greenlandic flag	The sun (red) ascending over the horizon and the ice cap (white) in the flag's upper half, mirrored in opposite colors in the lower half			

Economy

GDP	DKK 15,309 million (provisional figure 2017)
GDP - real growth rate	1.0 per cent from 2016 to 2017 (provisional figure)
Average gross income per household	1st decile: DKK 58,954. 10th decile: DKK 1,400,560 and Average: DKK 471,916 (2017)
Inflation rate (consumer prices)	-0.5 per cent (July 2017 - July 2018)
Labour force	27,271 permanent residents, aged 18-65 (monthly average 2017)



Unemployment rate	6.8 per cent on average per month of permanent residents aged 18-65 (2017)
Budget	Income DKK 11.6 billion. Expenditure DKK 11.1 billion including capital expenditure of DKK 0.9 billion (2017)
Industries	Fish processing (mainly prawns and Greenland halibut), hand icrafts, hides and skins, small shipyards, tourism and mining
Electricity - consumption	332 GWh (2016)
Agriculture - products	Sheep, cows and reindeer
Exports	4,057.7 DKK million (2018)
Exports - commoditie	s Provisions and livestock
Exports - partners	Denmark, Portugal
Imports	5,294.1 DKK million (2018)
Imports - commodities	Machinery and transport equipment, manufactured goods provisions and livestock, petroleum products
Imports - partners	EU (primarily Denmark and Sweden)
Block grant	3,722.4 DKK (2017) and 3,822.9 DKK (2018) million in subsidies from Denmark
Currency	Danish Kroner (DKK)
Exchange rates	USD 100 = DKK 664.30,

Communications

Newspapers	Atuagagdliutit/Grønlandsposten (AG) and Sermitsiag
Television broadcast stations	Kalaallit Nunaata Radioa (national television) and some local television stations
Country calling code	299
Telephones - mobiles	62,599 (2018)
Telephones - landlines	8,064 (2018)

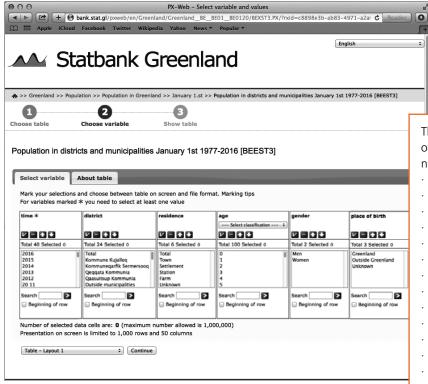
EUR 100 = DKK 746.41 (April 1, 2019)

Transportation

Railways	0 km
Ports and harbours	Ports in 17 towns and harbours in 58 settlements
Airports	13 airports, 43 helipads

Sources: CIA World Factbook, Greenland Airports, TELE Greenland and Statistics Greenland

MORE INFORMATION ABOUT GREENLAND



The statistical bank at http://bank.stat.gl offers comprehensive information on a number of statistical areas:

- Businesses
- · Criminal offenses
- Education
- Energy
- · Fisheries and catch
- · Foreign trade
- · Greenlanders in Denmark
- · Health
- · Income
- · Labour market
- · National accounts
- · Population
- Prices
- · Public finances
- · Short term trends
- Social services
- · Tobacco and alcohol
- · Tourism

THE WORLD'S LARGEST ISLAND

Greenland is a mountainous country and the largest island of the world with a total area of 2,166,086 km². Of this area, 81 per cent is covered with ice, while the rest is ice-free. The further to north, the colder, drier, and less windy it is. July is the warmest month while February and March are the coldest.

Largest distances

North to south: 2,670 km
East to west: 1,050 km

Coastline 44,087 km

Highest point

Gunnbjørn Fjeld: 3,700 m



